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NEWS

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Loan Program Available to Forest Product Businesses

SALIDA, Colo. – Financial lending assistance for businesses that harvest, remove, utilize or market timber from beetle-killed stands and other forested areas is now available through a loan fund from the Upper Arkansas Area Development Corporation and the Colorado State Forest Service.

The program will provide community-based financial lending capital for timber and wood products businesses to expand their capacity to more economically remove and use timber, develop new market opportunities, and help address employment concerns in forest-based communities. The Forest Business Loan Fund is currently limited to businesses in counties serviced by the Upper Arkansas Area Development Corporation.

Funds will be available on a first-come, first-serve basis. There is no closing date to apply, but applications are encouraged to be submitted by April 30, 2012, for timely consideration.

For more information, visit csfs.colostate.edu/cowood/fblf.html or contact the CSFS at 970-247-5250.

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